

Course title	Code No.
Finances and Accounting in Maritime Business	

Semester	Course status (mandatory or optional)
2	Mandatory

Lecturer(s)	E-Mail
Marina Zanne	Marina.Zanne@fpp.uni-lj.si

Contact hours per week	Credit Points	Workload		
			Presence	Self-study
5	6	Lecture	45	30
		Seminar		
		Practice	30	45
		Laboratory		
		Other		

Media	Teaching aids
Computer, digital projector, whiteboard, network	Presentations (lectures), group work, computing exercises, case studies

Enrolment requirements and entry competences required for the course
None.

Conditions for permission to take the exam
Completed exercises.

Assessment methods and criteria
Written exam.

Learning outcomes at the programme level to which the course contributes
Explain the economics of maritime business and interpret and contrast financial and budget statements to support or make managerial decisions.

Learning Outcomes
Professional competence Key skills

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| <ul style="list-style-type: none"> ▪ Master the terminology and concepts in identifying and classifying costs and revenues in maritime business ▪ Combine the elements of cost, financial and managerial accounting for the decision making in maritime business ▪ Explain and revise budget and financial statements ▪ Contrast different financing sources and their impacts in maritime business | <ul style="list-style-type: none"> ▪ Proficiency in English language with the focus on accounting terminology ▪ Accounting and financial literacy ▪ Learning to learn |
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Applicability in other courses/programs

Content

- Introduction to accounting in maritime business
 - Accounting principles
 - Costs and revenues categorization
 - Assets categorization
- Cost accounting tools and concepts
 - Cost allocation in maritime business
 - Costing methods
- Financial Accounting
 - International financial reporting standards (IFRS)
 - Financial Statements
 - Balance sheet
 - P&L statement (income statement)
 - Cash flow statement
- Management accounting - Accounting for supporting decisions
 - Methods for financing projects/sources of funds and their cost
 - Time value of money (Present value of future economic benefits)
 - Analysis and interpretation of financial and budgetary statements and key financial indicators
 - Budgeting process and control
 - Costing for decision making

Literature

- Bragg S. (2013): *Accounting for managers (3rd ed.)*
- Mott G. (2008): *Accounting for Non-Accountants: A manual for managers and students (7th ed.)*
- Fields E. (2016): *The essentials of finance and accounting for nonfinancial managers*
- Webster W. H. (2004): *Accounting for managers*

Amendment Log

Version No.:	Date:	Changes:	Name: