Course title	Code No.
Business Valuation	--

Semester	Course status (mandatory or optional)
III.	Optional

Lecturer(s)	E-Mail
Prof. Dr. rer. soc. oec. Martin Klem	Martin.klem@hs-flensburg.de

Contact hours per week	Credit Points	Workload (hours per semester)		
4	6		Presence	Self-study
		Lecture	60	120
		Seminar	-	-
		Practice	-	-
		Laboratory	-	-
		Other	-	-

Media (equipment)	Teaching aids (literature, group work …)
- computer - projector - board	- literature - presentations - Transition between different teaching forms such as tutorials, exercises, project work in groups.

Enrolment requirements and entry competences required for the course

- proficiency in English

Conditions for permission to take the exam

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Assessment methods and criteria

Other examination

Learning outcomes at the program level to which the course contributes

On completing this module, students will

- assess business entities independently using classic valuation methods;

- analyse and assess the varying valuation methods and their outcomes;

- develop a critical understanding of the strengths and weaknesses of the methods.

Learning Outcomes	
Professional competence	**Key skills**
The student has the ability to read, to extract and to process accounting information to develop an economic perspective for the reporting entity.	The student has the ability to assess the usefulness and limitations of external financial reporting for business valuation. The student has the ability to identify key accrual accounting schemes to forecast cash flows and other payoffs using externally available accounting information.
Applicability in other courses/programs	
This module is suitable for study programs in economic fields of study.	

Content

- Simulation game business valuation
- Occasions and principles of business values
- Prognosis and capitalization of future financial surpluses
- Simplified valuation methods (multiples, market values, etc)
- Limits and problems of the existing valuation methods
- Further development of business valuations by new approaches and methods
- Fundamentals of rating

Literature

Will be given at the beginning of the lecture.

Amendment Log

Version No.:	Date:	Changes:	Name:
1	30/1/2021		Klem